

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025 (UNAUDITED)

POPULATION LAST CENSUS	3,101
NET VALUATION TAXABLE 2025	2,417,714,300
MUNICODE	0515

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

BOROUGH _____ of _____ WILDWOOD CREST _____, County of _____ CAPE MAY _____

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature _____ fspringer@wildwoodcrest.org
Title _____ CFO _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Francine Springer, am the Chief Financial Officer, License # N-0684, of the BOROUGH of CAPE MAY, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature _____ fspringer@wildwoodcrest.org
Title _____ CFO _____
Address _____ 6101 Pacific Avenue _____
Phone Number _____ 609.729.8036 _____
Fax Number _____ NO ENTRY _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **WILDWOOD CREST** as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or ~~(no matters)~~ ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

--	--

No Entry

(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

(Address)

this _____ day _____, 2026

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF WILDWOOD CREST

Chief Financial Officer: Francine B. Springer

Signature: fspringer@wildwoodcrest.org

Certificate #: N-0684

Date: 02.05.2026

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF WILDWOOD CREST

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6001361
Fed I.D. #

BOROUGH OF WILDWOOD CREST
Municipality

CAPE MAY
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 329,976.53	\$ 288,177.94	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

fspringer@wldwoodcrest.org
Signature of Chief Financial Officer

02.05.2026
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of WILDWOOD CREST, County of CAPE MAY during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Francine B. Springer
Title	CFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,417,714,300.00

jhesley@wildwoodcrest.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF WILDWOOD CREST
MUNICIPALITY

CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	12,794,313.39	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	552.50	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	349,304.46	
SUBTOTAL	349,304.46	
TAX TITLE LIENS RECEIVABLE		-
PROPERTY ACQUIRED FOR TAXES		-
CONTRACT SALES RECEIVABLE		-
MORTGAGE SALES RECEIVABLE		-
SEWER RENTS RECEIVABLE	116,754.29	
MUNICIPAL COURT FINES AND COST RECEIVABLE	1,932.61	
DUE TO/FROM GRANT FUND		257,759.61
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)		-
DEFICIT		-
Page Totals:	13,262,857.25	257,759.61

(Do not crowd - add additional sheets)

Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	13,262,857.25	257,759.61
APPROPRIATION RESERVES		854,920.80
ENCUMBRANCES PAYABLE		451,537.94
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		50,142.35
PREPAID TAXES		1,043,723.73
SEWER RENT OVERPAYMENTS		42,440.63
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		2,597,853.76
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITED		25,594.43
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		226,993.45
ACCOUNTS PAYABLE		7,251.76
PAYROLL DEDUCTIONS PAYABLE		1,349.09
DUE TO GREATER WILDWOOD TOURISM IMPROVEMENT DISTRICT		950.00
PREPAID CONCESSIONS		441,950.00
RESERVE FOR BEACH OPERATION		349,155.42
RESERVE FOR INSURANCE PROCEEDS		3,817.33
PAGE TOTAL	13,262,857.25	6,355,440.30

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	13,262,857.25	6,355,440.30

(Do not crowd - add additional sheets)

Sheet 3a.1

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2025**

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	156,084.07	
GRANTS RECEIVABLE	1,933,563.76	
DUE FROM/TO CURRENT FUND	257,759.61	
ENCUMBRANCES PAYABLE		133,482.37
APPROPRIATED RESERVES		2,195,236.07
UNAPPROPRIATED RESERVES		18,689.00
TOTALS	2,347,407.44	2,347,407.44

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,182.26	
DUE from state -	4.20	
DUE TO STATE OF NJ	9.00	-
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,194.56
FUND TOTALS	1,195.46	1,194.56
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

Sheet 6

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,419,777.93	
Reserve for Encumbrances		18,749.35
Reserve - Miscellaneous		2,401,028.58
OTHER TRUST FUNDS PAGE TOTAL	2,419,777.93	2,419,777.93

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
Previous Totals	2,419,777.93	2,419,777.93
OTHER TRUST FUNDS (continued)		

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
Previous Totals	2,419,777.93	2,419,777.93
OTHER TRUST FUNDS (continued)		
TOTALS	2,419,777.93	2,419,777.93

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	9,549,754.90	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	9,549,754.90
CASH	5,777,377.63	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDDED	32,403,395.00	
UNFUNDDED	21,549,754.90	
NJ DOT Grant Receivable	42,357.50	
DUE TO -		

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	69,322,639.93	9,549,754.90

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2025

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: fspringer@wildwoodcrest.org

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
FEDERAL GRANTS:						-
						-
Bullet Proof Vest Partnership 2020						-
Bullet Proof Vest Partnership 2021						-
Bullet Proof Vest Partnership 2023	2,879.85	3,111.05	3,189.55			2,801.35
						-
						-
CDBG ADA Bathrooms at Crest Pier	400,000.00					400,000.00
CDBG - Municipal Buildikng ADA Bathrooms	298,720.00		280,039.05			18,680.95
						-
FEMA Flood Mitigation Grant	390.00					390.00
ARP Firefigher Grant	75,000.00		74,942.53			57.47
STATE GRANTS:						-
Muniicpal Tier A Stormwater Grant	10,000.00					10,000.00
Lead Grant Assistance Program 2023						-
NJ DOT Beach Avenue 2020	38,750.00		38,750.00			-
Body Armor Grant 2024						-
NJ DOT Stanton Avenue 2021	185,000.00		185,000.00			-
Summer Shore Pedestrian Grant						-
PAGE TOTALS	1,010,739.85	3,111.05	581,921.13	-	-	431,929.77

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,010,739.85	3,111.05	581,921.13	-	-	431,929.77
STATE GRANTS (cont.):						-
Drive Sober or Get Pulled Over	2,800.00		2,800.00			-
Recycling Tonnage Grant 2024						-
						-
						-
						-
Body Worn Camera Grant 2021	922.00					922.00
ACE Environmental Stewardship Grant 2021	2,500.00					2,500.00
UEZ Grant 2024						-
NJ DEP - NJ Stewardship Grant	-					-
NJ DEP - CDBG-DR Grant	47,000.00					47,000.00
Local Recreation Improvement Grant 2023	70,000.00					70,000.00
LOCAL GRANTS:						-
GWTIDA - Summer Events 2024	5,000.00					5,000.00
2023 JIF Safety/Wellness Incentive Program						-
Drunk Driving Enforcement Fund Grant		2,814.24				2,814.24
JIF Incentive Program 2024						-
CMC Div of Culture and Heritage Regrant						-
Open Space - Site Improvements CAP						-
PAGE TOTALS	1,138,961.85	5,925.29	584,721.13	-	-	560,166.01

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,138,961.85	5,925.29	584,721.13	-	-	560,166.01
ARPA Boardwalk Preservation Grant		1,087,425.00	271,856.25			815,568.75
2025 CMC Culture and Heritage Grant		3,700.00	2,775.00			925.00
2025 UEZ Grant		75,194.00				75,194.00
2025 GWTIDA		30,500.00	12,000.00			18,500.00
2025 Distracted Driving Crackdown Grant		2,800.00	2,800.00			-
2025 JIF Safety Incentive		2,500.00	2,500.00			-
2025 Recycling Tonnage Grant		14,067.60	14,067.60			-
2025 GWTIDA Create in the Crest		3,500.00	3,500.00			-
2025 Click it or Ticket		2,800.00	2,800.00			-
2025 Clean Communities		31,321.56	31,321.56			-
2025 Summer Shore Pedestrian Grant		4,200.00	4,200.00			-
2025 LEAP Grant		125,000.00				125,000.00
2025 Drive Sober Get Pulled Over		4,900.00	2,800.00			2,100.00
2025 Small Cities ADA Bathrooms - Pool		336,110.00				336,110.00
2025 Donation for Public Acess at Sunset Lake	-	4,865.00	4,865.00			-
						-
						-
						-
						-
TOTALS	1,138,961.85	1,734,808.45	940,206.54	-	-	1,933,563.76

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
							-
FEDERAL GRANTS:							-
							-
US Bulletproof Vest partnership	4,922.50	3,111.05		8,033.55			-
							-
CDBG Street ADA Improvements							-
CDBG - Municipal Building ADA Restrooms	79,307.00			255,034.00	255,034.00		79,307.00
CDBG - Scoop Taylor Park				7,800.00	7,800.00		-
CDBG - ADA Bathroom Crest Pier	400,000.00						400,000.00
CDBG - ADA Pool Bathrooms			336,110.00				336,110.00
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	484,229.50	3,111.05	336,110.00	270,867.55	262,834.00	-	815,417.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	484,229.50	3,111.05	336,110.00	270,867.55	262,834.00	-	815,417.00
Clean Communities Grants 2023	125.00			125.00			-
Clean Communities Grants 2024	11,219.77			11,219.77			-
Clean Communities Grants 2025			31,321.56	13,284.59			18,036.97
Local Efficency Achievement Program			125,000.00	101,545.06			23,454.94
2025 DCA - ARPA Boardwalk Grant		1,087,425.00		-			1,087,425.00
Cooperative Housing Inspections 2024	17,828.00						17,828.00
Cooperative Housing Inspections 2020	9,505.48			9,505.48			-
Cooperative Housing Inspections 2021	27,400.00			5,099.35			22,300.65
Cooperative Housing Inspections 2022	26,019.00						26,019.00
Cooperative Housing Inspections 2025		3,756.00					3,756.00
Recylcing Tonnage Grant 2020							-
Recylcing Tonnage Grant 2021							-
Recylcing Tonnage Grant 2022				827.00	828.84		1.84
Recylcing Tonnage Grant 2023	1,422.28			1,400.00			22.28
Recylcing Tonnage Grant 2024	0.01						0.01
Recylcing Tonnage Grant 2025			14,067.60	10,556.18			3,511.42
Alcohol Education & Rehabilitation	3,712.24						3,712.24
							-
PAGE TOTALS	581,461.28	1,094,292.05	506,499.16	424,429.98	263,662.84	-	2,021,485.35

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	581,461.28	1,094,292.05	506,499.16	424,429.98	263,662.84	-	2,021,485.35
Local Recreation Improvement Grant 2022							-
Local Recreation Improvement Grant 2023	19,878.08		-	61,506.92	50,121.92		8,493.08
UEZ Administrative Fund 2011					742.24		742.24
UEZ Assistance Fund 2011							-
UEZ Assistance Fund 2022							-
Body Worn Camera Grant	922.00						922.00
Distracted Driving Crackdown Grant 2025			2,800.00	2,800.00			-
Drive Sober or Get Pulled Over	1,960.00		4,900.00	5,040.00			1,820.00
ACE Environmental Stewardship Program	2,838.00						2,838.00
NJ DEP - NJ Forest Stewardship Grant							-
Summer Shore Pedestrian Grant 2025			4,200.00	4,200.00			-
Click it or Ticket Grant			2,800.00	2,800.00			-
Drunk Driving Enforcement Fund 2024		2,814.24		2,814.24			-
ARP Firefighter Grant	57.47			74,942.53	74,942.53		57.47
Body Armor Grant 2024	2,099.70			2,099.70			-
Body Armor Grant 2025		2,312.29		2,312.29	-		-
Municipal Tier A Stormwater Grant 2023				2,105.00	2,105.00		-
NJDEP CDNG-DR Grant				5,874.91	5,874.91		-
PAGE TOTALS	609,216.53	1,099,418.58	521,199.16	590,925.57	397,449.44	-	2,036,358.14

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	609,216.53	1,099,418.58	521,199.16	590,925.57	397,449.44	-	2,036,358.14
UEZ 2023				54,250.00	54,250.00		-
UEZ 2024				71,876.00	71,876.00		-
UEZ 2025 Assistance		75,194.00		-			75,194.00
UEZ 2025 Admin Fee		7,519.00		7,519.00			-
GWTIDA Summer Events 2023	10,621.75						10,621.75
GWTIDA Summer Events 2024	429.97						429.97
GWTIDA Summer Events 2025	-	30,500.00	22,000.00	30,678.72			21,821.28
JIF Incentive Program 2022	300.00						300.00
JIF Incentive Program 2025			2,500.00	2,500.00			-
Open Space - Public Beach Access	42,810.39						42,810.39
Open Space - Site Improvements CAP Cener							-
CMC MUA Recycling Grant 2023	13,372.64			18,762.64	5,390.00		-
2024 CMC Div of Culture and Heritage Regrant		3,700.00		1,910.83			1,789.17
Mayor's Wellness Grant - Walmart		9,000.00		7,953.63			1,046.37
Donation for Public Access at Sunset Lake	-		4,865.00				4,865.00
TOTALS	676,751.28	1,225,331.58	550,564.16	786,376.39	528,965.44	-	2,195,236.07

Sheet 11

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Police Body Armor Grant	2,312.29	2,312.29				-
Recycling Tonnage Grant			14,067.60	14,067.60		-
Clean Communities			31,321.56	31,321.56		-
Drunk Driving Enforcement Fund						-
State Housing Grant	3,756.00	3,756.00		18,689.00		18,689.00
American Rescue Plan - Boardwalk Preservation Trust Grant	271,856.25	271,856.25				-
Mayor's Wellness Grant - Walmart	9,000.00	9,000.00				-
UEZ Grant	7,519.00	7,519.00				-
CMC Div of Culture and Heritage Grant			2,775.00	2,775.00		-
Donation for Public Access NJDEP at Sunset Lake			4,865.00	4,865.00		-
						-
						-
						-
						-
						-
						-
						-
TOTALS	294,443.54	294,443.54	53,029.16	71,718.16	-	18,689.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	2,523,881.76
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXXXX	1,150,000.00
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXXXX	9,054,014.00
Levy Calendar Year 2025	XXXXXXXXXXXX	-
Paid	8,980,042.00	XXXXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	2,597,853.76	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)	1,150,000.00	XXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		12,727,895.76
# Must include unpaid requisitions.		12,727,895.76

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	39,248.71
2025 Levy:	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	6,821,766.20
County Library	XXXXXXXXXXXX	1,087,973.46
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	402,879.25
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	25,594.43
Paid	8,351,867.62	XXXXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	25,594.43	XXXXXXXXXXXX
	8,377,462.05	8,377,462.05

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2025 Levy	XXXXXXXXXXXX	-
Paid		XXXXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,700,000.00	4,700,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	8,709,113.50	8,717,562.65	8,449.15
Added by N.J.S.A. 40A:4-87 (List on 17a)	532,064.16	532,064.16	-
		-	-
		-	-
Total Miscellaneous Revenue Anticipated	9,241,177.66	9,249,626.81	8,449.15
Receipts from Delinquent Taxes	310,000.00	314,176.29	4,176.29
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	17,441,245.72	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	17,441,245.72	18,060,808.95	619,563.23
	31,692,423.38	32,324,612.05	632,188.67

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	34,583,870.65
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	9,054,014.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	8,312,618.91	xxxxxxxxxx
Due County for Added and Omitted Taxes	25,594.43	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	869,165.64
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	18,060,808.95	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		35,453,036.29
		35,453,036.29

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: fspinger@wildwoodcrest.org

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

fspringer@wildwoodcrest.org

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted	31,160,359.22
2025 Budget - Added by N.J.S.A. 40A:4-87	532,064.16
Appropriated for 2025 (Budget Statement Item 9)	31,692,423.38
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	31,692,423.38
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	31,692,423.38
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	29,967,208.60
Paid or Charged - Reserve for Uncollected Taxes	869,165.64
Reserved	854,920.80
Total Expenditures	31,691,295.04
Unexpended Balances Canceled (see footnote)	1,128.34

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		-
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	8,449.15
Delinquent Tax Collections	xxxxxxxxxx	4,176.29
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	619,563.23
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxxx	1,128.34
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	358,163.55
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxxx	819,714.71
Prior Years Interfunds Returned in 2025	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2025	1,150,000.00	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxx	1,150,000.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
	xxxxxxxxxx	
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2025		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,811,195.27	xxxxxxxxxx
	2,961,195.27	2,961,195.27

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SURPLUS - CURRENT FUND

YEAR 2025

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	9,328,230.32
2.	xxxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxxx	1,811,195.27
4. Amount Appropriated in the 2025 Budget - Cash	4,700,000.00	xxxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.	xxxxxxxxxx	
7. Balance - December 31, 2025	6,439,425.59	xxxxxxxxxx
	11,139,425.59	11,139,425.59

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	12,794,313.39
Investments	
Sub Total	12,794,313.39
Deduct Cash Liabilities Marked with "C" on Trial Balance	6,355,440.30
Cash Surplus	6,438,873.09
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	552.50
Deferred Charges #	
Cash Deficit #	
Total Other Assets	552.50
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	6,439,425.59

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2025 LEVY

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 34,583,870.65
Less: Reserve for Tax Appeals Pending	\$
State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 34,583,870.65

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage should be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 34,583,870.65
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 34,583,870.65
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 34,936,302.23
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.99%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 34,583,870.65
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 34,583,870.65
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 34,936,302.23
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.99%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	302.50	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	2,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	27,000.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	xxxxxxxxxx	1,000.00
9. Received in Cash from State	xxxxxxxxxx	28,750.00
10.		
11.		
12. Balance - December 31, 2025	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	552.50
Due To State of New Jersey	-	xxxxxxxxxx
	30,302.50	30,302.50

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>2,750.00</u>
Line 3	<u>27,000.00</u>
Line 4	<u>-</u>
Sub - Total	<u>29,750.00</u>
Less: Line 7	<u>-</u>
To Item 10, Sheet 22	<u>29,750.00</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2025		xxxxxxxxxx	226,993.45
Taxes Pending Appeals	226,993.45	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2025		226,993.45	xxxxxxxxxx
Taxes Pending Appeals*	226,993.45	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025

Iherman@wildwoodcrest.org

Signature of Tax Collector

T-8245
License #

02.05.2026
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		314,271.77	xxxxxxxxxx
A. Taxes	314,271.77	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	95.48
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		-	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxxx	-
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	(1)	-	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	314,176.29
8. Totals	314,271.77	314,271.77	
9. Balance Brought Down	314,176.29	xxxxxxxxxx	
10. Collected:		xxxxxxxxxx	314,176.29
A. Taxes	314,176.29	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2025 Tax Sale			xxxxxxxxxx
12. 2025 Taxes Transferred to Liens			xxxxxxxxxx
13. 2025 Taxes		349,304.46	xxxxxxxxxx
14. Balance - December 31, 2025		xxxxxxxxxx	349,304.46
A. Taxes	349,304.46	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	-	xxxxxxxxxx	xxxxxxxxxx
15. Totals	663,480.75	663,480.75	

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **100.00%**

17. Item No.14 multiplied by percentage shown above is **349,304.46** and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025		XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2025

Realized in 2025 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting from 2025	Balance as at Dec. 31, 2025
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2025
1. _____	_____	_____	\$ _____	
2. _____	_____	_____	\$ _____	
3. _____	_____	_____	\$ _____	
4. _____	_____	_____	\$ _____	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

fspringer@wildwoodcrest.org

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

fspringer@wildwoodcrest.org

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	28,745,000.00	
Issued	xxxxxxxxxx		
Paid	2,200,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	26,545,000.00	xxxxxxxxxx	
	28,745,000.00	28,745,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 2,220,000.00
2026 Interest on Bonds*	\$ 1,023,100.00		

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2025	xxxxxxxxxx	
Issued	xxxxxxxxxx	
Paid		xxxxxxxxxx
Outstanding - December 31, 2025	-	xxxxxxxxxx
	-	-
2026 Bond Maturities - Assessment Bonds		\$
2026 Interest on Bonds*	\$	
Total "Interest on Bonds - Debt Service" (*Items)	\$	1,023,100.00

LIST OF BONDS ISSUED DURING 2025

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
NJEIT LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	6,620,124.17	
Issued	xxxxxxxxxx		
Paid	761,729.17	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	5,858,395.00	xxxxxxxxxx	
	6,620,124.17	6,620,124.17	
2026 Loan Maturities			\$ 761,729.17
2026 Interest on Loans			\$ 101,025.00
Total 2026 Debt Service for NJEIT Loan			\$ 862,754.17
LOAN			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2025

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement. (Do not crowdfund)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement. (Do not crowdfund)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement. (Do not crowdfund)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet
34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
1299 Various Improvements	6,057.44	1,366.65				7,424.09		-
1318 Pacific Avenue				(4,299.00)	4,299.00			-
1341 A Road Improvements		60.52				60.52		-
1341 B Beach and Bay Improvements		15,659.85		(2,118.00)		17,777.85		-
1341 C Public Building and Property		24,846.08		(51,610.98)	67,405.76			9,051.30
1341 D Recreation Improvements		140,014.84			54,650.00			85,364.84
1345 Reconstruction of Library Building	10,996.65			(6,165.00)		17,161.65		-
Page Total	17,054.09	181,947.94	-	(64,192.98)	126,354.76	42,424.11	-	94,416.14

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	17,054.09	181,947.94	-	(64,192.98)	126,354.76	42,424.11	-	94,416.14
1370 A Road Improvements and Drainage	31,141.30			(211.25)	9,211.25		22,141.30	
1370 B Beach and Bay Improvements	4,373.52			(57,417.50)	57,417.50		4,373.52	
1370 C Public Building and Property	19,415.07			(33,472.93)	42,625.75		10,262.25	
1370 D Recreation Facilities and Parks	38,681.40				-		38,681.40	
1388 A Beach and Bay Improvements	250.00			(11,109.63)	11,109.63		250.00	
1388 B Public Buildings and Property	870,276.10			(69,506.60)	130,351.12		809,431.58	
1388 C Recreation and Parks	441,414.21			-	26,800.00		414,614.21	
1400 A Road Imp and Drainage - Orchid	64,961.00			(22,505.55)	22,505.55		64,961.00	
1400 B Raod Imp and Drainage	25,235.08			-	25,000.00		235.08	
1400 C Public Buildings and Properties	411,773.78			(421,346.75)	376,662.44		456,458.09	
1400 D Equipment	46,131.65			(367,246.95)	367,246.95		46,131.65	
1400 E Beach and Bay Eimprovements				(1,983,922.50)	1,983,922.50		-	
1411 A Road Imp and Drainage		17,325.30		(7,268.50)	14,095.50		10,498.30	
1411 B Beach and Bay Improvements		497,130.79		(1,089,010.59)	1,444,993.35		141,148.03	
1411 C Purchase of Ambulance		500.00						500.00
PAGE TOTALS	1,970,707.20	696,904.03	-	(4,127,211.73)	4,638,296.30	42,424.11	2,019,186.41	94,916.14

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,970,707.20	696,904.03	-	(4,127,211.73)	4,638,296.30	42,424.11	2,019,186.41	94,916.14
1430 A - Road Improvements and Drainage		229,408.00		(2,312,802.00)	2,529,520.15			12,689.85
1430 B - Public Building and Property		339,037.55		(1,144,357.45)	1,425,526.35			57,868.65
1430 C - Beach and Bay Improvements		382,813.00		(2,617,187.00)	2,763,251.13			236,748.87
1430 D - Equipment		682,583.00		-	584,695.70			97,887.30
1435 A - Equipment		153,594.55		(546,405.45)	616,383.85			83,616.15
1450 A - NJ Avenue Sanitary Sewer Replacement			2,850,000.00		2,449,373.50			400,626.50
1468 - Reappropriate for Bayview project			650,000.00		65,000.00			585,000.00
1450 B Improvements to Buildings			800,000.00		41,995.00			758,005.00
1450 C - Equipment			200,000.00		179,619.00			20,381.00
1451 IBank Project - Various Roads			4,000,000.00		2,968,653.22			1,031,346.78
1463 Purchase of Land			775,000.00		773,578.40			1,421.60
PAGE TOTALS	1,970,707.20	2,484,340.13	9,275,000.00	(10,747,963.63)	19,035,892.60	42,424.11	2,019,186.41	3,380,507.84

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	232,835.89
Received from 2025 Budget Appropriation*	xxxxxxxxxx	1,000,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	262,000.00	xxxxxxxxxx
	xxxxxxxxxx	
	xxxxxxxxxx	
Balance - December 31, 2025	970,835.89	xxxxxxxxxx
	1,232,835.89	1,232,835.89

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxxxx	
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxxx
	-	-

***The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	277,566.60
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	35,000.02
Premium on BAN Sale 2025		148,080.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue	100,000.00	xxxxxxxxxx
Balance - December 31, 2025	360,646.62	xxxxxxxxxx
	460,646.62	460,646.62

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2025 was \$ 34,936,302.23
2. Amount of Item 1 Collected in 2025 (*) \$ 34,583,870.65
3. Seventy (70) percent of Item 1 \$ 24,455,411.56

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2024		\$	_____			
2. 4% of 2024 Tax Levy for all purposes:	Levy --	\$	_____	=	\$	_____
3. Cash Deficit 2025		\$	_____			
4. 4% of 2025 Tax Levy for all purposes:	Levy --	\$	_____	=	\$	_____

E.	<u>Unpaid</u>	<u>2024</u>	<u>2025</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ _____	\$ 25,594.43	\$ 25,594.43	
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	-
4. Amount due School Districts for School Tax	\$ _____	\$ 2,597,853.76	\$ 2,597,853.76	